



PRESS RELEASE

EVOLUTION OF MEDIAWAN SHARE CAPITAL CLAUDE BERDA, FOUNDER OF GROUPE AB, BECOMES A 3.5% SHAREHOLDER

Paris, 2 May 2017.

M. Claude Berda, founder of Groupe AB, expressed its willingness to become a significant shareholder of Mediawan and informed the company that his investment holding had reached an agreement with holders of B shares for the acquisition of 970,873 shares, triggering the automatic conversion of such shares in ordinary shares.

Mediawan consequently finalized today, under the conditions provided under Article 11.4 of Mediawan's bylaws and referring to the buyback notice filed with the Paris Commercial Court on 12 April 2017, the redemption of the 2,848,135 remaining B shares.

The Management board decided, under the conditions provided under Article L. 228-12-1 of the *Code de commerce* and Mediawan's bylaws, the cancellation of the 2,848,135 redeemed B shares.

Consequently, the share capital of Mediawan amounts to 284,326.80 euros, exclusively divided in 28,432,680 ordinary shares of 0.01 euro each and listed on Euronext Paris (professional investors segment) under the MDW ticker symbol (ISIN: FR0013247137).

This share capital reduction results in a 10.02% increase in the shareholding of all holders of Mediawan ordinary shares.

"We are pleased and proud that Claude Berda, reputed player in the audiovisual landscape, decided to invest with us in Mediawan. It is a strong signal of confidence in our project, from an experienced investor in the media content universe" said Mediawan CEO and Chairman of the Management Board, Pierre-Antoine Capton.

About Mediawan

Mediawan was incorporated in December 2015 as a Special Purpose Acquisition Company (SPAC) for the purpose of acquiring one or more operating businesses or companies in the traditional and

digital media content and entertainment industries in Europe. The Company was formed by Pierre-Antoine Capton, Xavier Niel and Matthieu Pigasse, and raised €250 million in April 2016 from an initial public offering on the regulated market of Euronext Paris.

In March 2017, Mediawan acquired Groupe AB and became an operating media company. Founded in 1977, Groupe AB is a leading independent editor, producer and distributor of audiovisual content in French-speaking Europe. It is primarily involved in producing and distributing series, television movies, cartoons and documentaries and in editing TV channels and bundled digital services. The group has a strong portfolio of 19 channels, widely distributed in French-speaking Europe and Africa. Groupe AB is one of the largest and most diversified content managers in France, with c. 12,000 hours of programming in library and internal production of c. 80 hours per year.

Further information on Mediawan is available at www.mediawan.fr and www.groupe-ab.fr